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Digitalization of Carbon Markets: Introductory Overview

Joint Zurich-CMA and CLI event, zoom, 27 October 2022





Digitalization of Carbon Markets - Elements

Digitalization of Carbon Markets



Source: Forthcoming <u>CLI Navigating</u> <u>Report 2022</u> *Due in November* © CLI



MRV Use cases digitalisation of monitoring/ data capturing

Clean cooking – biogas meter for remote monitoring



- Continuous and comprehensive remote recording of usage levels of project stoves through temperature sensors, LPG flow measurement, or electricity monitoring
- The measurement hardware is operated by project developers.
- Feeds data automatically into a data platform. These platforms often perform also the complete emission reduction quantification calculations.
- Household surveys are still necessary to determine e.g. baseline stove and fuel type

Ecosystem modeling for forestry biomass and soil organic carbon



- Comprehensive process-based and/or empirical modeling and machine learning approaches.
- Models are supported by empirical data for calibration, validation, and as an input.
- Both open/peer-reviewed and proprietary models are employed
- Comprehensive data platforms aggregate a broad range of data from various sources, including field measurements, satellite imagery, LiDAR, and weather data.

See also: D-MRV White Paper

Contactless in-situ measurement of soil carbon



- In-situ soil carbon measurement device using inelastic neutron scattering and gamma spectroscopy.
- The device measures total soil carbon levels.
- Concerning measurement accuracy, the solution is advertised as a viable alternative to laboratory-based analyses.
- Commercial rollout is scheduled for the near future.
- The resulting data is stored on a distributed ledger data-base.

Source: Carbon Asset Solutions





Assessment of Digital Measurement, Reporting, and Verification A Snapshot of D-MRV in Decentralized Energy, Forestry, and Agriculture

White Paper Zurich, 12 July 2022 Martin Soini, Anik Kohli, and Juerg Fuessler (INFRAS)



Climate Ledger Initiative

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MRV Use cases digitalisation of reporting and verification

Verification of a Carbon Project



Source: White Paper «Principles for Best-Practice Digital Verification»

D-VER Platform



Source: <u>White Paper «Principles for Best-Practice Digital Verification»</u>



PRINCIPLES FOR BEST-PRACTICE DIGITAL VERIFICATION

CLIMATE LEDGER

A contribution to the discussion on digital verification

Source: White Paper «Principles for Best-Practice Digital Verification» 12



Digitalisation of Article 6 registry infrastructure

Registry Systems in new world of Article 6 market mechanisms



Source: SEA Report on Blockchain-based Article 6 Registries



Infrastructure for Article 6 MRV and transfers – the potential of blockchainbased technologies

Final Report 24 November 2021



Source: SEA Report on Blockchain-based Article 6 Registries



Thank you

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Integrated Quantification and Verification



Source: White Paper «Principles for Best-Practice Digital Verification»